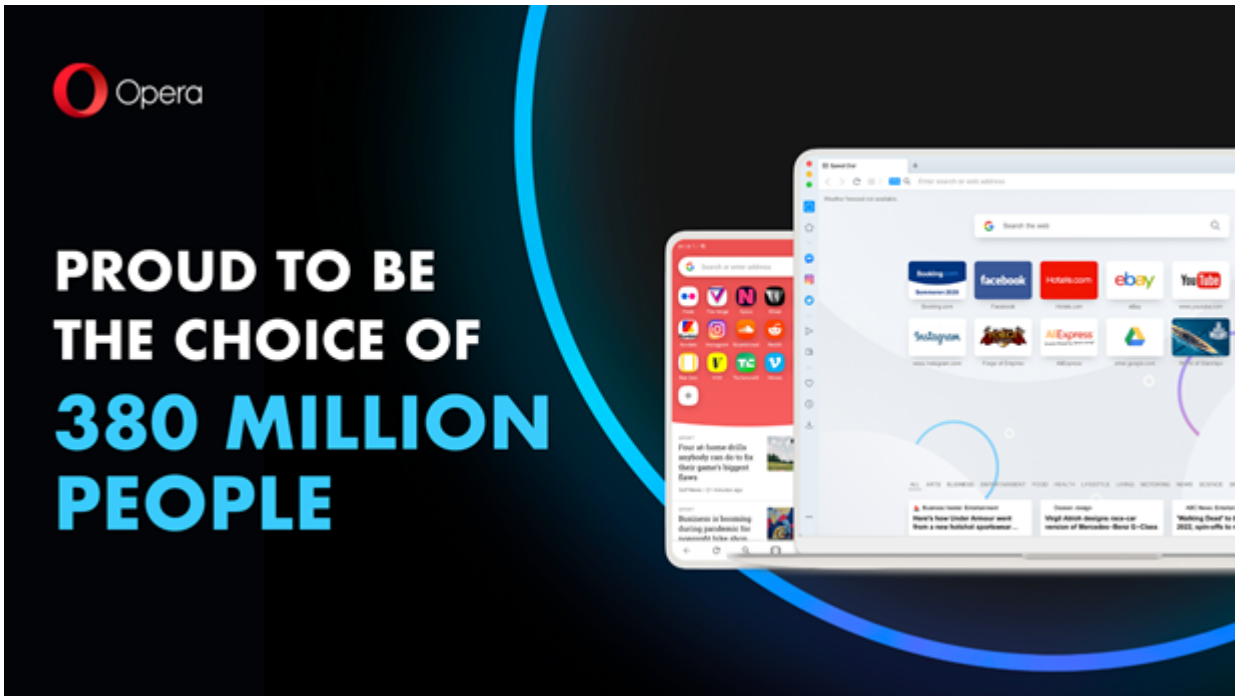
Opera user base continuing strong growth trajectory; exceeding 380 million monthly active users in August and up more than 30 million year-to-date

September 10, 2020

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By Derrick Nueman, VP of Investor Relations



Opera continued its strong user trajectory in August, growing to more than 380 million monthly active users. This was up over 30 million users year-to-date, and continued a solid trajectory across all of our products versus both second quarter averages and previously disclosed July user numbers. Some of the specific all time records worth highlighting include:

- Opera News grew more than 30% year-over-year to over 230 million monthly active users in August (compared to 205 million in the second quarter)
- Browsers grew to 340 million monthly active users
- Smartphone browsers grew to over 200 million users and feature phone users grew year-over-year as well
- Total smartphone users now over 240 million (compared to 226 million in the second quarter)
- And PC users continued to grow year-over-year, sparked by Opera GX, our gaming focused browser, which has grown users 183% year-to-date

As we reflect on these new records, we continue to recognize the importance of our product innovation and differentiation. There is indeed a large and growing demand for browsers that go beyond the “system defaults” and we are all about identifying and responding to those opportunities, as we have done for more than two decades. Further, Opera News continues to be an extremely strategic expansion on top of the browser business, leveraging all our assets including brand, distribution power and technical ability to create what has become Africa’s leading content platform along with strong potential to build scale in other regions.

We believe we have a robust plan to keep our momentum going and our increasing scale positions us well to launch and grow new products such as European Fintech or our African classifieds effort. As we continue to scale and monetization continues to recover nicely from COVID-19 impacts, we believe we are on track to emerge from this unusual period in an even stronger position than how we entered it.

We look forward to telling you more about our progress in the coming months.