



OPERA LIMITED

NOTICE OF ANNUAL GENERAL MEETING TO BE HELD ON DECEMBER 9, 2025

To the Shareholders of Opera Limited:

NOTICE IS HEREBY GIVEN, that you are cordially invited to attend the 2025 annual general meeting (the “**AGM**”) of shareholders of Opera Limited, a Cayman Islands exempted company with limited liability (the “**Company**,” “**we**,” “**us**” or “**our**”). The AGM is to be held at the Opera offices in Wroclaw, Poland (Opera Software, ul. Plac Teatralny 8, 50-051 Wroclaw, Poland), on December 9, 2025 at 10:00 a.m. Central European Time, and at any adjournment or adjournments thereof.

The AGM will put the following resolutions to shareholders for their consideration and, if thought fit, approval:

- **THAT** effective from December 10, 2025 (the “**Effective Date**”), an amendment (the “**Amendment**”) to expand the Amended and Restated Share Incentive Plan adopted on January 10, 2019 (the “**Plan**”) by:
 - a. the addition of two (2) million American depositary shares (“**ADSs**”); and
 - b. with an annual increase of an additional one (1) million ADSs on each January 1, starting on January 1, 2026, or such lesser number of ADSs as may be set by our Board of Directors prior to the first day of any calendar year;

to attract, motivate, retain and reward talent, provide continued additional incentives to our officers, employees, directors and other eligible persons, and promote the success of our business and the interests of our shareholders over the years to come.

- **THAT** to transact such other business as may properly come before the 2025 AGM of Shareholders or any adjournment or postponement thereof.

The foregoing items of business are more fully described in the proxy statement accompanying this Notice. We are not aware of any other business to come before the AGM.

Only shareholders of record of our ordinary shares (“**Ordinary Shares**”) at the close of business on November 4, 2025 (Eastern Time) (the “**Record Date**”) are entitled to notice and to vote at the AGM and any adjournment or postponement thereof. Holders of the Company’s ADSs who wish to exercise their voting rights for the underlying Ordinary Shares must act through the depositary of the Company’s ADS program, The Bank of New York Mellon (the “**Depositary**”).

We cordially invite all holders of Ordinary Shares to attend the AGM in person. However, holders of Ordinary Shares entitled to attend and vote are entitled to appoint a proxy to attend and vote instead of such holders. A proxy need not be a shareholder of the Company. If you are a holder of Ordinary Shares and whether or not you expect to attend the AGM in person, please mark, date, sign and return the enclosed form of proxy as promptly as possible to ensure your representation and the presence of a quorum at the AGM. If you send in your form of proxy and then decide to attend the AGM to vote your Ordinary Shares in person, you may still do so. Your proxy is revocable in accordance with the procedures set forth in the proxy statement. The enclosed form of proxy is to be delivered to Opera Limited, c/o Opera Norway AS, Attn: General Counsel, Vitaminveien 4, 0485 Oslo, Norway, and must arrive no later than the time for holding the AGM or any adjournment thereof.

If you plan to attend the AGM, please notify us of your intentions. This will assist us with meeting preparations. If your shares are not registered in your own name and you would like to attend the AGM, please follow the instructions contained in the proxy materials that are being mailed to you and any other information forwarded to you by your broker, trust, bank, or other holder of record to obtain a valid proxy from it. This will enable you to gain admission to the AGM Meeting and vote in person.

By Order of the Board of Directors,

Date: November 7, 2025

By: /s/ James Yahui Zhou
Name: James Yahui Zhou
Title: Executive Chairman